



Memo

TO: Haysville Board of Education

FR: Dr. Clint Schutte, Assistant Superintendent of Business/Finance

DA: May 11, 2020

RE: Lease Fair Market Value for Middle-Level Chrome Books

**History / Relevance:** Last year, the district created a one-to-one program for all 9-12 students with the use of Chromebook devices. The district needs to have additional Chromebooks available for possible expansion of the one-to-one program with the current events putting the need for additional devices to the front.

**What:** We are asking for a resolution to lease Chromebook computers in the amount not to exceed \$500,000.00 with the vendor, quantity, and final price to be left up to the school district's administration. The fair market value lease cost will be spread out over three years, creating a maximum annual cost of \$166,667.00.

**Why:** The current market environment could make getting 1400 Chromebook devices impossible moving forward. The market projections from the vendors and the financial advisors are predicting the slowdown of Chromebook production coupled with an increase in demand.

**Where:** The use of a First American lease option will allow us to shop the device availability between vendors competitively. The lease will enable us to make the selection based on the needs of the district and use the state bid contract for bids.

**When:** The lease and order of devices will take place as soon as possible. This will get us in the queue for the delivery of Chromebooks. They are currently 45 days out for delivery from the date of order.

**How:** Authorization of the resolution.

**Who:** Dr. Clint Schutte, Assistant Superintendent for Business and Finance, David Herbert, Director of Information Services.

**How Much:** The annual cost of the lease will be part of the 2020-2021 budget. The lease cost will be spread out over three years to coincide with the life expectancy of the devices.

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